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Homie celebrates successful first year of transforming residential real estate market in Las Vegas, saving customers nearly \$1 million

Industry disruptor continues to grow, Homie Loans launches in Nevada

LAS VEGAS – In its first year of business in Las Vegas, [Homie](#), a full-service, tech-based real estate broker, has saved Southern Nevada home buyers and sellers nearly \$1 million through its innovative business model of combining technology, flat fees, and professional, local real estate agent support to simplify the outdated, costly, and overcomplicated home buying and selling process. As Homie marks its first year, it continues to streamline the process for Southern Nevadans through its full suite of real estate services, including its affiliated companies such as Homie Insurance, Homie Title, and now, Homie Loans.



“We wouldn’t have been able to purchase our new home if it wasn’t for the money that we saved using Homie,” said Melissa Wyson, who bought and sold a home with Homie in Las Vegas. “My husband and I saved \$17,000 buying and selling with Homie! We weren’t even in the market to move until I learned about Homie.”

Due in part to the cost and time savings Homie provides, the company has grown fast in the Southern Nevada real estate market, clearing 112 transactions in the last year, which is equal to more than a third of the total transactions Homie had in Utah, where it launched in 2015 and is the state’s number one listing brokerage office. Homie has also succeeded in selling homes faster than its valley competitors on average. Homes sell six days faster when listed with Homie (as of January 2021: 19 average days on market in Southern Nevada vs. 13 average days on market for Homie listings).



Despite the pandemic and a challenging economy, Homie is seeing rapid growth in Southern Nevada. As a result, is broadening its one-stop-shopping real estate experience in the valley by bringing real estate, insurance, and loans together to make the process simple and affordable.

The Homie tech family debuted its affiliated company [Homie Insurance](#) late last year and now is launching [Homie Loans](#), which finds customers the best interest rates and mortgage lenders while also facilitating prequalification and managing all paperwork.

Anyone can use Homie Loans, even if not buying or selling a home with Homie. However, Homie will cover most, if not all (depending on eligibility), of the closing costs for homebuyers who use a Homie real estate agent and Homie Loans, saving Homie customers even more money. Homie Loans also



guarantees that they will beat any competitor's locked loan estimate or they will pay the customer \$500 (some restrictions apply). To learn more about Homie Loans, visit <https://www.homieloans.com/>.

Homie was co-founded by Mike Peregrina, who grew up in Las Vegas, attended the University of Nevada-Las Vegas (UNLV), and has diverse experience in the local real estate market, including during the Great Recession, which led him to start Homie to revolutionize real estate just as Lyft transformed transportation.

"I had no idea we would launch Homie just days before everything shut down in March 2020 due to COVID-19. But the pandemic and shutdown didn't change the fact that Southern Nevadans needed a better way to buy and sell real estate that could save them time and money," said Peregrina. "Southern Nevadans clearly appreciate how Homie streamlines the process, eliminates the stress, and reduces the cost of buying or selling a home. I am so proud that Homie has enjoyed such a successful first year in Las Vegas, a city I still consider home."



City of Las Vegas Mayor Carolyn Goodman echoed Peregrina's praise for the company's success in its first year of business in Las Vegas in a proclamation that declared the company's official anniversary, March 10, 2021, as Homie Day.

Homie's success is due to how it delivers certainty and predictability in real estate transactions, in addition to thousands of dollars in savings to the consumer. Homie charges a low \$3,000 flat fee to sell a home, saving customers thousands of dollars compared to a traditional agent or home buying service. Homie's low flat fee includes everything needed to sell a home, including professional photography, high-quality 3D virtual tours, a sign, lockbox, advertising on Zillow, Realtor.com, and MLS, and a dedicated local agent to guide the customer through each step of the process. Homie saves buyers money too with up to \$2,500 back to help with closing costs and no hidden fees.

Proud to call Southern Nevada home, Homie quickly became an active member of the community. It partnered with United Way of Southern Nevada to help people impacted by the COVID-19 crisis make their mortgage and utility payments. And in support of its mission to make homeownership easy, affordable, and accessible to all, Homie created and is sponsoring the Coalition to Make Homes Possible in Southern Nevada that is seeking to close the Black homeownership gap by empowering up to 25,000 families to buy a home over the next 10 years.

Editor's Note: download high-resolution photos at <https://bit.ly/38nvV7w>.

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